

# **Exhibit 103**



ED &amp; F MAN CAPITAL MARKETS LIMITED

## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN - 5532 Lillehammer Lane, Suite 103, Park City, UT 84098, USA, was holding the below security over the dividend date.

Security Description:	Tryg A/S
ISIN:	DK0060013274
SEDOL:	BOLL2W7
Ex Date:	04/04/2014
Record Date:	08/04/2014
Pay Date:	09/04/2014
Quantity:	175,000.00
Gross Div Rate:	27
Amount Received:	3,449,250.00
WHT Suffered:	1,275,750.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

**Charlotte Woodward**

**From:** Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>  
**Sent:** 03 April 2014 15:07  
**To:** Stacey Kaminer; Mina, Sara (LDN)  
**Cc:** Foster, Victoria (LDN)  
**Subject:** RE: Trade Interest April 3, 2014  
**Attachments:** RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN- Confirm (17.3 KB); RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN- Confirm (18.9 KB); Newsong Fellowship Church 401K- Confirm (17.3 KB); Newsong Fellowship Church 401K- Confirm (18.7 KB); MOIRA ASSOCIATES LLC 401K PLAN- Confirm (17.3 KB); MOIRA ASSOCIATES LLC 401K PLAN- Confirm (18.7 KB); Linden Associates Defined Benefit Plan- Confirm (17.3 KB); Linden Associates Defined Benefit Plan- Confirm (18.7 KB)

Hi Stacey,

Confirms attached.

Thanks,  
Oliver

---

**From:** Stacey Kaminer [mailto:SK@acerinvest.com]  
**Sent:** 02 April 2014 19:24  
**To:** Bottomley, Oliver (LDN); Mina, Sara (LDN)  
**Cc:** Foster, Victoria (LDN)  
**Subject:** Trade Interest April 3, 2014

Hi All,

The following accounts are interested in purchasing a total of 800,000 shares of TRYG DC, ISIN DK0060013274, T+4 and hedging their purchase by selling Bclear futures in the amount of 8,000 TYF june expiry. Can you provide clearance for these transactions? Also, the accounts are looking for liquidity if you are able to source any please let them know.

LABP	LINDEN-ADBPL	175,000
MAPP	MOIRA0-ASSOC	225,000
NEWP	NSONGF-401PL	225,000
RABP	RIVERS-ASSOC	175,000

Best,

Stacey

This electronic mail message ('email') was sent by E D & F Man Capital Markets Limited ('MCM'). This information is intended solely for the personal and confidential use of the designated recipient named therein and therefore may not be redistributed, retransmitted or disclosed, in whole or in part, or in any form or manner, without the written consent of MCM and any unauthorized use or disclosure is prohibited. If you are not the designated recipient, you are requested to return this email to the sender immediately and to delete all copies. MCM does not represent or

warrant the accuracy of, and will not be responsible for the consequences of reliance upon any opinion or information contained herein or for any omission therefrom. This email has been scanned for viruses, but it is your full responsibility for virus-checking. All email communications may be reviewed by MCM authorised personnel and may be provided to regulators or others with a legal right to access such information. Further information is available at <http://www.edfmancapital.com>. This document has been prepared for informational purposes only and opinions and conclusions expressed do not necessarily represent those of MCM. All pricing is indicative and all estimates and opinions included in this document are as of the date of the document and may be subject to change without notice. MCM does not provide legal, tax or accounting advice and you are responsible for seeking any such advice separately. E D & F Man Capital Markets Limited, Cottons Centre, Hay's Lane, London, SE1 2QE, England is a registered company in England, number 1292851. MCM is authorised and regulated by the Financial Conduct Authority in the UK, register number 194926 at <http://www.fca.org.uk>. Member of the LSE.

**Charlotte Woodward**

**From:** Bottomley, Oliver (LDN) <obottomley@edfmancapital.com> on behalf of LDN-EQUITYFINANCE-REPORTING-MB <equityfinancereporting@edfmancapital.com>  
**Sent:** 03 April 2014 15:00  
**To:** Bottomley, Oliver (LDN)  
**Subject:** RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN- Confirm  
**Attachments:** ATT00001.bin

**Trade Reference 243637**

E D & F Man Capital Markets Limited  
 Cottons Centre, Hay's Lane, London, SE1 2QE  
 Tel 0207 089 8000

Trade Date:	03/04/2014
Customer:	RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN
Broker:	ED&F Man Capital Markets Ltd
Customer Trade Type:	Sell
Sec Desc:	TYF16APR2014BCLEAR
Exchange:	LIFFE
Price:	533.42
Quantity:	1,750
Currency:	DKK
Comments:	
Direct Commission:	(402.50)

All trades are conducted off-exchange. Information regarding the type of order given by you and whether we have used an affiliate to facilitate execution and/or settlement are available on request. Time Stamps are GMT

This transaction has been undertaken in accordance with E D & F Man Capital Markets Limited Terms of Business and Execution Policy. A copy of this policy is available from E D & F Man Capital Markets Limited and its affiliates, may receive monetary remuneration for directing order flow to particular broker/dealer or market centres for execution. When such remuneration is received, it is considered compensation to E D & F Man Capital Markets Limited or its affiliates. The source and amount of any compensation received will be disclosed.

Should you have any issue related to this confirm please contact our Settlements Dept:

Tel: +44 (0) 20 3580 7234  
 Email:  
[secops@edfmancapital.com](mailto:secops@edfmancapital.com)

E D & F Man Capital Markets Limited is authorised and regulated by the Financial Services Authority Registered in England No. 194926

**Charlotte Woodward**

**From:** Bottomley, Oliver (LDN) <obottomley@edfmancapital.com> on behalf of LDN-EQUITYFINANCE-REPORTING-MB <equityfinancereporting@edfmancapital.com>  
**Sent:** 03 April 2014 15:00  
**To:** Bottomley, Oliver (LDN)  
**Subject:** RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN- Confirm  
**Attachments:** ATT00001.bin

**Trade Reference 243723**

E D & F Man Capital Markets Limited  
 Cottons Centre, Hay's Lane, London, SE1 2QE  
 Tel 0207 089 8000

Trade Date:	03/04/2014
Settlement Date:	09/04/2014
Customer:	RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN
Broker:	ED&F Man Capital Markets Ltd
Trade Type:	Buy
Sec Desc:	TRYG A/S
ISIN:	DK0060013274
Gross Price:	555
Net Price:	555.006940
Quantity:	175,000
Settlement Method:	DNI
Net Cash:	97,126,214.50
Currency:	DKK
Comments:	External Sequence: EQ30183-109777 Execution Time: Thursday April 03,2014 12:00:00 AM Batch Id: 20140403_019108
Commission:	

All trades are conducted off-exchange. Information regarding the type of order given by you and whether we have used an affiliate to facilitate execution and/or settlement are available on request. Time Stamps are GMT

This transaction has been undertaken in accordance with E D & F Man Capital Markets Limited Terms of Business and Execution Policy. A copy of this policy is available from E D & F Man Capital Markets Limited and its affiliates, may receive monetary remuneration for directing order flow to particular broker/dealer or market centres for execution. When such remuneration is received, it is considered compensation to E D & F Man Capital Markets Limited or its affiliates. The source and amount of any compensation received will be disclosed.

Should you have any issue related to this confirm please contact our settlements Dept:

Tel: +44 (0) 20 3580 7234  
 Email:  
[secops@edfmancapital.com](mailto:secops@edfmancapital.com)

E D & F Man Capital Markets Limited is authorised and regulated by the Financial Services Authority Registered in England No. 194926

**Charlotte Woodward**

**From:** GOODWIN, Richard (CH Volcafe) <RGOODWIN@volcafe.ch>  
**Sent:** 03 April 2014 10:13  
**To:** BOTTONLEY, Oliver (Capital Markets)  
**Subject:** Confirm TRYG DC 2 x 400,000 Shares  
**Attachments:** 03042014TRYGDC(MCM1).pdf

Oliver:

**Volcafe Cash Equity Confirmation**

<b>Trade Date</b>	03-Apr
<b>Value Date</b>	09-Apr
<b>ED&amp;F Man Capital Markets</b>	<b>BUYS</b>
<b>Trader</b>	OLIVER BOTTOMLEY
<b>Stock</b>	<b>TRYG A/S</b>
<b>ISIN</b>	TRYG DC Equity DK0060013274
<b>Number Shares</b>	<b>800,000</b>
<b>Splits</b>	2 x 400,000 0
<b>CCY</b>	DKK
<b>Gross Price</b>	555.00000
<b>Total Notional</b>	444,000,000.00
<b>Net Price</b>	<b>555.00694</b>
<b>Total Net Notional</b>	444,005,552.00
<b>Invoice at month End</b>	<b>NA</b>
<b>Brokerage</b>	5,552.00 DKK

**Additional information:** **Clearing BNP #1**

**Volcafe Clearing** ICBC

Best regards,

Richard Goodwin.



Volcafe Ltd,  
Technoparkstrasse 7, CH8406, Winterthur, Switzerland  
Office: +41 52 264 94 56, Mobile: +41 79 961 04 69  
[rgoodwin@volcafe.ch](mailto:rgoodwin@volcafe.ch) | [www.volcafe.com](http://www.volcafe.com)


**Volcafe Cash Equity Confirmation**

<b>Trade Date</b>	03-Apr	<b>Trade Time</b>	
<b>Value Date</b>	09-Apr	10:09:20	
<b>ED&amp;F Man Capital Markets</b>	<b>BUYS</b>	C.E.T	
<b>Trader</b>	OLIVER BOTTOMLEY		
<b>Stock</b>	<b>TRYG A/S</b>		
	TRYG DC Equity		
<b>ISIN</b>	DK0060013274		
<b>Number Shares</b>	<b>800,000</b>		
<b>Splits</b>	2 x 400,000	0	
<b>CCY</b>	DKK		
<b>Gross Price</b>	555.00000		
<b>Total Notional</b>	444,000,000.00		
<b>Net Price</b>	<b>555.00694</b>		
<b>Total Net Notional</b>	444,005,552.00		
<b>Invoice at month End</b>	NA		
<b>Brokerage</b>		5,552.00 DKK	

**Additional information:** **Clearing BNP #1**

**Volcafe Clearing** ICBC

Best regards,

Richard Goodwin.

CONFIDENTIAL

Volcafe Ltd: Technoparkstrasse 7, CH-8406 Winterthur, Switzerland  
 rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00044898

**Charlotte Woodward**

**From:** GOODWIN, Richard (Volcafe) <rgoodwin@volcafe.ch>  
**Sent:** 03 April 2014 10:15  
**To:** Henstock, Chris (DUB)  
**Cc:** Mina, Sara (LDN); Foster, Victoria (LDN)  
**Subject:** Confirm TRYG DC 2 x 400,000 T+4  
**Attachments:** 03042014TRYGDC(EDFDubai1).pdf

Chris:

**Volcafe Cash Equity Confirmation**

<b>Trade Date</b>	03-Apr
<b>Value Date</b>	09-Apr
<b>ED&amp;F MCM obo ED&amp;F Man Professional Trading</b>	
Dubai	SELLS
Trader	CHRIS HENSTOCK
<b>Stock</b>	TRYG A/S
	TRYG DC Equity
<b>ISIN</b>	DK0060013274
<b>Number Shares</b>	800,000
<b>Splits</b>	2 x 400,000
	0
<b>CCY</b>	DKK
<b>Gross Price</b>	555.00000
<b>Notional</b>	444,000,000.00
<b>Net Price</b>	555.00000
<b>Net Notional</b>	444,000,000.00
<b>Invoice at month End</b>	NA
 <b>Additional information:</b>	
<b>Volcafe Clearing</b>	ICBC

Best regards,

Richard Goodwin.



Volcafe Ltd,  
Technoparkstrasse 7, CH8406, Winterthur, Switzerland  
Office: +41 52 264 94 56, Mobile: +41 79 961 04 69  
[rgoodwin@volcafe.ch](mailto:rgoodwin@volcafe.ch) | [www.volcafe.com](http://www.volcafe.com)


**Volcafe Cash Equity Confirmation**

<b>Trade Date</b>	03-Apr	<b>Trade Time</b>	
<b>Value Date</b>	09-Apr	10:09:20	
<b>ED&amp;F MCM obo ED&amp;F Man Professional Trading Dubai</b>	<b>SELLS</b>		
<b>Trader</b>	CHRIS HENSTOCK	C.E.T	
<b>Stock</b>	<b>TRYG A/S</b>		
	TRYG DC Equity		
<b>ISIN</b>	DK0060013274		
<b>Number Shares</b>	800,000		
<b>Splits</b>	2 x 400,000		
	0		
<b>CCY</b>	DKK		
<b>Gross Price</b>	555.00000		
<b>Notional</b>	444,000,000.00		
<b>Net Price</b>	555.00000		
<b>Net Notional</b>	444,000,000.00		
<b>Invoice at month End</b>	NA		

**Additional information:** **Clearing JP Morgan**

**Volcafe Clearing** ICBC

Best regards,

Richard Goodwin.

CONFIDENTIAL

Volcafe Ltd: Technoparkstrasse 7, CH-8406 Winterthur, Switzerland  
 rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00044901

## Charlotte Woodward

---

**From:** Schofield, Paul (LDN) <pschofield@edfmancapital.com>  
**Sent:** 03 April 2014 10:20  
**To:** Bottomley, Oliver (LDN); Foster, Victoria (LDN)  
**Cc:** Regan, Paul (LDN); Liddard, Ross (LDN); Schofield, Paul (LDN)  
**Subject:** 8,000 TYF 16Apr2014 Bclear confirm - ED&F MCM

Hi,

To confirm ED&F MCM (ECM LEQ HI002) SELL the following,

8,000 TYF 16Apr2014 Bclear futs @ 533.42 (Ref: DKK 555.00)

Shapes: 2 x 1,750 / 2 x 2,250

Thanks,  
Paul

Paul Schofield  
Senior Equity Finance Broker



ED&F Man Capital Markets  
Cottons Centre, Hays Lane, London, SE1 2QE  
Direct: +44 (0)20 3580 7637  
Mob: +44 (0)7810 543272

## **Charlotte Woodward**

---

**From:** Schofield, Paul (LDN) <pschofield@edfmancapital.com>  
**Sent:** 03 April 2014 10:21  
**To:** Henstock, Chris (DUB)  
**Cc:** Mina, Sara (LDN); Regan, Paul (LDN); Liddard, Ross (LDN); Schofield, Paul (LDN)  
**Subject:** 8,000 TYF 16Apr2014 Bclear confirm - ED&F Dubai

Hi,

To confirm ED&F DUBAI (ECM LEQ HI002) BUYS the following,

8,000 TYF 16Apr2014 Bclear futs @ 533.42 (Ref: DKK 555.00)

Shapes: 2 x 1,750 / 2 x 2,250

Commission: DKK 5,334

Thanks,  
Paul

Paul Schofield

Senior Equity Finance Broker

<<http://www.derivatives-broker.com/>>

ED&F Man Capital Markets

Cottons Centre, Hays Lane, London, SE1 2QE

Direct: +44 (0)20 3580 7637

Mob: +44 (0)7810 543272

Rosenblatt work product: extracts of shadow data

Firm	DateBasis	Sequence	ExtRefID	TradeDate	EntryDate	SettlementDate	TradeAccount	Product	AssetAlias1	Currency	Ticket	Transaction	Quantity	Proceeds	FinalPrice	Asset	MasterAccount
E1	TRD	243712	EQ30183-109766	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020010EDFDUBEDFDU	EQUITY	DK0060013274	DKK	ORG	BUY	400,000	222000000.00	555.0000000000	TRYG DC	1020010EDFDUBEDFDU
E1	TRD	243712	EQ30183-109766	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020035VOLCAFICBC0	EQUITY	DK0060013274	DKK	ORG	SEL	400,000	222000000.00	555.0000000000	TRYG DC	1020035VOLCAFICBC0
E1	TRD	243713	EQ30183-109767	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020010EDFDUBEDFDU	EQUITY	DK0060013274	DKK	ORG	BUY	400,000	222000000.00	555.0000000000	TRYG DC	1020010EDFDUBEDFDU
E1	TRD	243713	EQ30183-109767	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020035VOLCAFICBC0	EQUITY	DK0060013274	DKK	ORG	SEL	400,000	222000000.00	555.0000000000	TRYG DC	1020035VOLCAFICBC0
E1	TRD	243718	EQ30183-109772	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020035VOLCAFICBC0	EQUITY	DK0060013274	DKK	ORG	BUY	400,000	222002776.00	555.0069400000	TRYG DC	1020035VOLCAFICBC0
E1	TRD	243719	EQ30183-109773	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020035VOLCAFICBC0	EQUITY	DK0060013274	DKK	ORG	BUY	400,000	222002776.00	555.0069400000	TRYG DC	1020035VOLCAFICBC0
E1	TRD	243720	EQ30183-109774	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020010LINDENADBPL	EQUITY	DK0060013274	DKK	ORG	SEL	175,000	97126214.50	555.0069400000	TRYG DC	1020010LINDENADBPL
E1	TRD	243721	EQ30183-109775	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020010MOIRAOASSOC	EQUITY	DK0060013274	DKK	ORG	SEL	225,000	124876561.50	555.0069400000	TRYG DC	1020010MOIRAOASSOC
E1	TRD	243722	EQ30183-109776	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020010NSONGF401PL	EQUITY	DK0060013274	DKK	ORG	SEL	225,000	124876561.50	555.0069400000	TRYG DC	1020010NSONGF401PL
E1	TRD	243723	EQ30183-109777	03/04/2014	2014-04-03 00:00:00.000	09/04/2014	1020010RIVERSASSOC	EQUITY	DK0060013274	DKK	ORG	SEL	175,000	97126214.50	555.0069400000	TRYG DC	1020010RIVERSASSOC

Message ID 2872628

 Retr

## SWIFT Information

## Msg Type

545

## Status

Closed

## Related Ref

N/A

## Transaction Ref

PG408BEL2A001

## Asset Series

284314

## Reason Code

N/A

## Trailer Hdr

{MAC:00000000}{CHK:B944CDB6FC99}

## Basic Hdr

F01MACVGB22AXXX0636155844

## Load User

SHSYSTEM

## Load Port

S608207NJ3Ww07

## Proc Date

[NULL]

## Duration

N/A

## ACK Date

[NULL]

## File Name

06849057.TXT

## Memo

CONFIDENTIAL

## Direction

From Swift

## Loc ID

N/A

## Loc SWIFT ID

N/A

## Purpose

N/A

## Curr Series

284313

## External ID

N/A

## User Hdr

{108:ISI41909902FS000}

## App Hdr

05450140140409PARBFRPPAXXX04075545371404090040N

## Load Date

09-04-2014 01:00:48

## Proc User

N/A

## Proc Port

N/A

## Instruction Date

N/A

OATS OATS Sent 

## Details (38) -

Show Groups

System Default

Index	Tag	Value
1	1 16R	GENL
2	2 20C	:SEME//PG408BEL2A001
3	3 23G	NEWM
4	4 98C	:PREP//20140409013754
5	5 16R	LINK
6	6 13A	:LINK//541
7	7 20C	:RELA//E1000028431401
8	8 16S	LINK
9	9 16S	GENL
10	10 16R	TRADDET
11	11 98A	:TRAD//20140403
12	12 98A	:ESET//20140409
13	13 35B	ISIN DK0060013274
14	14 000	TRYG A/S
15	15 16S	TRADDET
16	16 16R	FIAC
17	17 36B	:ESTT//UNIT/400000,
18	18 97A	:SAFE//41329000010000778523F
19	19 97A	:CASH//41329000010000724796K
20	20 94F	:SAFE//CUST/NDEADKK000X
21	21 16S	FIAC
22	22 16R	SETDET
23	23 22F	:SETR//TRAD
24	24 16R	SETPRTY
25	25 95P	:DEAG//ESSEDKK000X
26	26 16S	SETPRTY
27	27 16R	SETPRTY
28	28 95P	:SELL//IRVTBEBBX0X
29	29 97A	:SAFE//05295114373
30	30 16S	SETPRTY
31	31 16R	SETPRTY
32	32 95P	:PSET//VPDKDK000X
33	33 16S	SETPRTY
34	34 16R	AMT
35	35 19A	:ESTT//DKK222002776,
36	36 98A	:VALU//20140409
37	37 16S	AMT
38	38 16S	SETDET

ED&amp;F-00044905

Message ID 2872608

## SWIFT Information

Msg Type	Direction
545	From Swift
Status	Loc ID
Closed	N/A
Related Ref	Loc SWIFT ID
N/A	N/A
Transaction Ref	Purpose
PG408BEK9A001	N/A
Asset Series	Curr Series
<a href="#">284316</a>	<a href="#">284315</a>
Reason Code	External ID
N/A	N/A
Trailer Hdr	User Hdr
{MAC:00000000}{CHK:B140CDB2EA9D}	{108:ISI41909902FN000}
Basic Hdr	App Hdr
F01MACVGB22AXXX0636155834	05450140140409PARBFRPPJXXX83524329801404090040N
Load User	Load Date
SHSYSTEM	09-04-2014 01:00:46
Load Port	Proc User
S608207NJ3VW07	N/A
Proc Date	Proc Port
[NULL]	N/A
Duration	Instruction Date
N/A	N/A
ACK Date	OATS <input type="checkbox"/>
[NULL]	OATS Sent <input type="checkbox"/>
File Name	
06849057.TXT	
Memo	

## Details (38)

[Show Groups](#)

	Index	Tag	Value
1	1	16R	GENL
2	2	20C	:SEME//PG408BEK9A001
3	3	23G	NEWM
4	4	98C	:PREP//20140409013746
5	5	16R	LINK
6	6	13A	:LINK//541
7	7	20C	:RELA//E1000028431601
8	8	16S	LINK
9	9	16S	GENL
10	10	16R	TRADDET
11	11	98A	:TRAD//20140403
12	12	98A	:ESET//20140409
13	13	35B	ISIN DK0060013274
14	14	000	TRYG A/S
15	15	16S	TRADDET
16	16	16R	FIAC
17	17	36B	:ESTT//UNIT/400000,
18	18	97A	:SAFE//41329000010000778523F
19	19	97A	:CASH//41329000010000724796K
20	20	94F	:SAFE//CUST/NDEADKK000X
21	21	16S	FIAC
22	22	16R	SETDET
23	23	22F	:SETR//TRAD
24	24	16R	SETPRTY
25	25	95P	:DEAG//ESSEDKK000X
26	26	16S	SETPRTY
27	27	16R	SETPRTY
28	28	95P	:SELL//RVTBEBB00X
29	29	97A	:SAFE//05295114373
30	30	16S	SETPRTY
31	31	16R	SETPRTY
32	32	95P	:PSET//VPDKDK000X
33	33	16S	SETPRTY
34	34	16R	AMT
35	35	19A	:ESTT//DKK222002776,
36	36	98A	:VALU//20140409
37	37	16S	AMT ED&F-00044906
38	38	16S	SETDET

CONFIDENTIAL

ED&F Man Capital Markets Ltd  
3 London Bridge Street  
London SE1 9SG  
United Kingdom

Account Number: CC:RIVERS-ASSOC  
Account Name : RIVERSIDE ASSOCIATES DEFINED BE  
Date : 04-04-2014  
Currency : USD

### Cash Summary

Cur Layer	Trade Date	Amount	Conv Rate	TD Reporting Amt (USD)	Settle Date	Amount	Conv Rate	SD Reporting Amt (USD)
DKK Cash	976,020,033.50 Dr	0.18357382	179,171,725.95 Dr	878,893,819.00 Dr	0.18357382	161,341,895.73 Dr		
DKK Var Margin	23,885,010.00 Dr	0.18357382	4,384,662.53 Dr	23,885,010.00 Dr	0.18357382	4,384,662.53 Dr		
EUR Cash	2,846.45 Dr	1.37050000	3,901.06 Dr	2,846.45 Dr	1.37050000	3,901.06 Dr		
EUR SEG CASH A	26,719.00 Cr	1.37050000	36,618.39 Cr	26,719.00 Cr	1.37050000	36,618.39 Cr		
USD Cash	143,655,471.00 Dr	1.00000000	143,655,471.00 Dr	143,655,471.00 Dr	1.00000000	143,655,471.00 Dr		
USD SEG CASH A	146,095.65 Cr	1.00000000	146,095.65 Cr	146,095.65 Cr	1.00000000	146,095.65 Cr		
			327,033,046.50 Dr					309,203,216.28 Dr

### Trade Date Positions (Equity) (DKK)

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L Cur
DANSKE DC	DANSKE BANK A/S	C	2,000,000.00 Lg	144.2149	154.8000	288,429,840.00 Dr	309,600,000.00 Cr	21,170,160.00 Cr DKK
NOVOB DC	NOVO NORDISK A/S-B	C	2,000,000.00 Lg	246.7031	243.6000	493,406,160.00 Dr	487,200,000.00 Cr	6,206,160.00 Dr DKK
TDC DC	TDC A/S	C	2,150,000.00 Lg	52.4007	49.4300	112,661,419.00 Dr	106,274,500.00 Cr	6,386,919.00 Dr DKK
TRYG DC	TRYG A/S	C	175,000.00 Lg	555.0069	524.5000	97,126,214.50 Dr	91,787,500.00 Cr	5,338,714.50 Dr DKK
						Totals: 991,623,633.50 Dr	994,862,000.00 Cr	3,238,366.50 Cr

### Trade Date Positions (Equity) (USD)

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L Cur
UN US	UNILEVER N V -NY SHARES	C	3,644,600.00 Lg	42.2374	40.5700	153,938,309.64 Dr	147,861,422.00 Cr	6,076,887.64 Dr USD
						Totals: 153,938,309.64 Dr	147,861,422.00 Cr	6,076,887.64 Dr

### Trade Date Futures Positions (DKK)

Asset	Description	Position	Trd Price	Market Price	Orig Notional	Market Value	Open Trd Equity Cur
NFY16APR2014	NFY16APR2014BCLEAR	20,000.00 Sh	243.1300	243.6000	486,260,000.00 Cr	487,200,000.00 Dr	940,000.00 Dr DKK
OGY16APR2014	OGY16APR2014BCLEAR	20,000.00 Sh	142.6300	154.8000	285,260,000.00 Cr	309,600,000.00 Dr	24,340,000.00 Dr DKK
TKF18JUL2014	TKF18JUL2014BCLEAR	21,500.00 Sh	49.3836	49.4600	106,174,740.00 Cr	106,339,000.00 Dr	164,260.00 Dr DKK
TYF16APR2014	TYF16APR2014BCLEAR	1,750.00 Sh	533.4200	524.5100	93,348,500.00 Cr	91,789,250.00 Dr	1,559,250.00 Cr DKK
					971,043,240.00 Cr	994,928,250.00 Dr	23,885,010.00 Dr DKK

### Pending Trades (DKK)

Trade Dt	Settl Dt	Type	Trn	Quantity	Asset	Trd Price	Proceeds	Cur
03-04-14	09-04-14	Normal	BUY	175,000.00	TRYG DC	555.0069	97,126,214.50 Dr	DKK

ED&F Man Capital Markets Ltd  
 3 London Bridge Street  
 London SE1 9SG  
 United Kingdom

Account Number: CC:RIVERS-ASSOC  
 Account Name : RIVERSIDE ASSOCIATES DEFINED BE  
 Date : 04-04-2014  
 Currency : USD

### Equity Swaps

Tick	Seq	Trade Dt	Term Dt	Asset Description	Quantity	D	Open Price	Notional	Cur	Market Price	MTM	Next Valuation	Rate Description	Rate	Accrued Financing
Set Dt						S									
203930		27-12-13	19-12-14	UN US UNILEVER N V	1,444,600	S	39.4600	57,003,916	USD	40.5700	-1,603,506	21-04-14	Fixed	0.0000	0.00
		27-12-13		-NY SHARES											
203931		27-12-13	19-12-14	UN US UNILEVER N V	2,200,000	S	39.4600	86,812,000	USD	40.5700	-2,442,000	21-04-14	Fixed	0.0000	0.00
		27-12-13		-NY SHARES											

### Account Summary

Item	Amount (USD)
Value of opening currency balance	308,895,970.97 Dr
Value of trades settling today	0.00 Cr
Value of Rec/Del today	0.00 Cr
Value of Deposits/Withdraws today	307,245.31 Dr
<b>Value of closing currency balance(s)</b>	<b>309,203,216.28 Dr</b>
Cash Collateral Pending Settlement	0.00 Cr
Financed Cash Pending Settlement	0.00 Cr
NonFX Proceeds Pending Settlement	17,829,830.22 Dr
<b>Trade Date Cash Balance</b>	<b>327,033,046.50 Dr</b>
Market Value of Positions	330,492,039.70 Cr
Mkt Val of Unsettled Fin Positions	0.00 Cr
Mkt Val of Settled Fin Positions	0.00 Cr
Mkt Val of Unsettled Fin Collateral	0.00 Cr
Mkt Val of Settled Fin Collateral	0.00 Cr
Net Value of Financing Interest	0.00 Cr
Open Trade Equity on FX Deals	0.00 Cr
Accrued Interest on Fixed Income	0.00 Cr
Value of Open Swap Positions	4,045,506.00 Dr
<b>Preliminary Account Value</b>	<b>586,512.80 Dr</b>

### Margin Summary

Margin Req (Reg-T: Initial)	0.00 Cr
Margin Req (Reg-T: Maintenance)	0.00 Cr
Margin Req (Future Initial)	12,438,319.53 Dr
Margin Req (FOREX)	0.00 Cr
Margin Req (Minimum Equity)	0.00 Cr
<b>Margin Req (Total)</b>	<b>12,438,319.53 Dr</b>

### Futures Initial Requirement

Cur Requirement	Requirement (USD)	Conv Rate
DKK 67,756,500.00 Dr	12,438,319.53 Dr	0.18357

ED&amp;F 00044908

ED&F Man Capital Markets Ltd  
 3 London Bridge Street  
 London SE1 9SG  
 United Kingdom

Account Number: CC:RIVERS-ASSOC  
 Account Name : RIVERSIDE ASSOCIATES DEFINED BE  
 Date : 04-04-2014  
 Currency : USD

**Outstanding Calls**

Key	Type of Call	Status	Issue Date	Entry Date	Due Date	Amount (Original)	Amount (Open)	Cur
102343	Futures call	Issued	04-04-2014	04-04-2014	04-04-2014	4,594,663.80	4,594,663.80	USD
						=====	=====	
						4,594,663.80	4,594,663.80	

**Total Account Value**

**13,024,832.33 Dr**

**Financing Summary**

Unsettled Value of collateral at close	0.00 Cr
Unsettled Financing Valuation	0.00 Cr
<b>Unsettled Financing Excess at close</b>	<b>0.00</b>
Settled Value of collateral at close	0.00 Cr
Settled Financing Valuation	0.00 Cr
<b>Settled Financing Excess at close</b>	<b>0.00</b>
<b>Total Financing Excess at close</b>	<b>0.00</b>

Tryg A/S

TRYG DC

ISIN: DK0060013274

SEDOL: B0LL2W7

COUNTRY: DK

EX DATE: 04/04/2014

REC DATE: 08/04/2014

PAY DATE: 09/04/2014

CCY: DKK

GROSS RATE: 27.00

FEE: 0.00

## AGENT POSITIONS

CLIENT ACCOUNT	CLIENT NAME	DIV %	LONG HLDNG	SHORT HLDNG	PAYABLE	RECEIVABLE	CLAIM?	NOTES
CC:AMERIC-INVGR	AMERICAN INVESTMENT GROUP OF NY L.P PENSION PLAN	73%	50,000		985,500.00			
CC:AUTOPA-AUTOP	Autoparts Pensions Group Trust	73%	136,000		2,680,560.00			
CC:BLUEGR-BLUEG	Bluegrass Retirement Group Trust	73%	113,000		2,227,230.00			
CC:BLUELL-BLUEL	BlueGrass Investment Management LLC Retirement Plan	73%	23,000		453,330.00			
CC:BLUELL-BLUEL	BlueGrass Investment Management LLC Retirement Plan	73%	128,000		2,522,880.00			
CC:CAMBRI-401KP	Cambridge Way LLC 401K Profit Sharing Plan	73%	612,500		12,072,375.00			
CC:CASTPE-GRPTR	Casting Pensions Group Trust	73%	128,000		2,522,880.00			
CC:CTECHD-00000	Central Technologies Pensions Group Trust	73%	106,000		2,089,260.00			
CC:FEDLOG-FEDLO	FEDERATED LOGISTICS 401(K) PLAN	73%	300,000		5,913,000.00			
CC:HAMILYN-LLP00	HAMILYN LP	73%	350,000		6,898,500.00			
CC:INDUST-PENGP	Industrial Pension Group Trust	73%	116,000		2,286,360.00			
CC:LINDEN-ADBPL	Linden Associates Defined Benefit Plan	73%	175,000		3,449,250.00			
CC:MOIRAO-ASSOC	MOIRA ASSOCIATES LLC 401K PLAN	73%	225,000		4,434,750.00			
CC:NSONGF-401PL	Newsong Fellowship Church 401K	73%	225,000		4,434,750.00			
CC:RIVERS-ASSOC	RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	73%	175,000		3,449,250.00			
CC:SVHOLD-SVHOL	SV Holdings LLC Retirement Plan	73%	113,000		2,227,230.00			
CC:TVETER-TVETE	Tveter LLC Pension Plan	73%	100,000		1,971,000.00			
CC:EDFDUB-EDFDU	ED&F Man Professional Trading (Dubai) Limited	73%		-2,162,500		-42,622,875.00		
LC:GLOBAL-EQY01	BNP Paribas Depot 778523F	73%		-73,000		-1,438,830.00		
SB:VOLCAF-ICBC0	Volcafe Limited - ICBC	73%	2,162,500		42,622,875.00		YES	
SB:VOLCAF-ICBC0	Volcafe Limited - ICBC	73%		-2,162,500		-42,622,875.00		YES
SB:IDBEDF-IDBED	Equity Finance Vs IDB (BNP)	73%		-540,000		-10,643,400.00		YES
SB:IDBEDF-IDBED	Equity Finance Vs IDB (BNP)	73%		-300,000		-5,913,000.00		YES
		TOTALS	5,238,000	-5,238,000	TOTALS	103,240,980.00	-103,240,980.00	

## SECURITIES LENDING POSITIONS

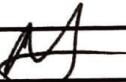
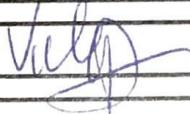
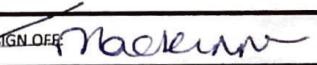
SL CLIENT ACCOUNT	SL CLIENT NAME	DIV %	LONG HLDNG	SHORT HLDNG	PAYABLE	RECEIVABLE	CLAIM?	NET STK LOAN AMNT	PYMNT V/D	PYMNT JRNL NO
BR:MAPLEO-UKLTD	Maple Securities UK Ltd	73%	23,000		453,330.00		YES		2/24	280849
CC:POLLEN-FUNDO	POLLEN FUND LIMITED	73%		-23,000		-453,330.00				
CC:BLUEGR-BLUEG	Bluegrass Retirement Group Trust	100%	12,000		324,000.00					
CC:BLUELL-BLUEL	BlueGrass Investment Management LLC Retirement Plan	100%	5,000		135,000.00					
CC:CTECHD-00000	Central Technologies Pensions Group Trust	100%	14,000		378,000.00					
CC:TEWLLC-TEW00	Tew Enterprises LLC Retirement Plan	100%	130,500		3,523,500.00					

CONFIDENTIAL

ED&amp;F-00044910

CC:TEWLPO-TEWLP CC:POLLEN-FUNDO	Tew LP Retirement Plan POLLEN FUND LIMITED	100%	115,500	-277,000	3,118,500.00	-7,479,000.00
		100%				
		SL TOTALS	300,000	-300,000	TOTALS	7,932,330.00
						-7,932,330.00

SWAP POSITIONS						
SWP CLIENT ACCOUNT	SWP CLIENT NAME	DIV %	SWAP LONG	SWAP SHORT	PAYABLE	RECEIVABLE
			SWP TOTAL:	0	0	TOTALS 0.00 0.00
PREPARED:		DESK SIGN OFF:			OPS MANAGER SIGN OFF:	
AGENT CASH RECEIVED		CLAIMS PAID		JOURNAL NUMBERS UPDATED		DATE: 22/04/14 FILE CLOSED CLOSER: 

ShadowSuite 9.8.1 - User[MMEADE] Company [E1] Trade Date[15-10-2018] Server[tcp://172.20.20.38:5050] Port[VMSREDFPRDMT1] Zone[GREEN] - [General Journal Detail]

**File Configuration Account Master Treasury Settlement Trading General Ledger Positions Price Operations Report Window Help**

**Journal ID** 278395 **Retrieve By:** Journal ID **Origin** System

**Journal Header**

<b>Journal ID</b> 278395	<b>As Of Date</b> 11-04-2014	<b>Entry Date</b> 11-04-2014	<b>As of Post Date</b> 11-04-2014	<b>Post Date</b> 11-04-2014	<b>Type</b> User Adjustment	<b>Source</b> ORG	<b>Origin</b> Import
<b>Description</b> CASH DIV - TRYG DC - PD 09/04/14				<b>Reverse ID</b> (None)			
<b>External ID</b>				<b>Reversal Type</b> Never			
<b>Ancestor External ID</b>				<b>Ancestor ID</b>			

**New Journal** **Copy Journal** **Delete Journal** **Post** **Unpost** **Set Rev Info** **Del Reversal**

**Journal Detail Lines** **Audit Trail Information** **Authorization**

**Detail Lines (2)**

Show Groups

Seq	Asset	Country	Cur	Amount	Account ID	Account Name	Layer	Invt Type	Cost
1	1 DKK	(None)	DKK	3,449,250.0000 Dr	CO:CORPAC-CORPA	CORPORATE ACTIONS CONTROL AC	Cash	Unclassified Inventory Type	
2	2 DKK	(None)	DKK	3,449,250.0000 Cr	CC:RIVERS-ASSOC	RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	Cash	Unclassified Inventory Type	